## How to calculate the commission in Remittance:

1. Outward remittance:

The commission of remittance is 0.002\*remittance amount, with taking into consideration the minimum limit(35USD), and maximum limit(100USD).

Suppose the remittance amount is 100 000USD, in this case the total commission is 0.002\*100000=200USD.

200USD > maximum limit, then the commission amount is 100USD.

Customer DR 100USD.

Commission account CR 100USD.

1. Inward remittance:

The same as above but the minimum limit is 10USD.

Note: the minimum and maximum limit currency, should be considered the same as remittance currency.